



# Covenant Academy

Exists to inspire and equip authentic leaders for Christ

## PARENTAL FINANCIAL COMMITMENT AGREEMENT

1. Tuition options and schedules for 2011-2012, after payment of Application Fee, Enrollment Fee and Curriculum Fee have been paid in full by their respective due dates: **(check one)**

\_\_\_\_ Payment in full by July 1, 2011 (5% discount)

Enrollment in FACTS Tuition Management Program is **MANDATORY** for monthly and 2 Payment options. Enrollment in FACTS must be complete by June 1, 2011 to ensure student's eligibility to begin classes.

www.FACTSmgt.com 800-624-7092 Cost: \$41 annually per family

\_\_\_\_ 2 semester installments = Due by July 1, 2011 and January 4, 2012

\_\_\_\_ 10 monthly installments (\$475 month)

**TUITION IS NON-REFUNDABLE AND NON-TRANSFERABLE WHETHER WITHDRAWAL IS VOLUNTARY OR INVOLUNTARY.**

2. We understand that there will be a late charge assessed on accounts 30 days in arrears. An additional late charge will be assessed to accounts 60 days in arrears.
3. We understand that there will be a \$25.00 returned check fee for any check returned to the school by the bank.
4. We understand that in the event any payment has not been received by the Business Office within 60 days after the due date, our student(s) may be removed from Covenant Academy.
5. We agree to pay the balance of our account before any documents including transcripts will be released regarding our child. We understand that Covenant reserves the right to withhold report cards and semester finals if our student's account is delinquent.
6. In the event that our account should remain delinquent, and upon the discretion of Covenant Academy, our account may be turned over to a professional agency for collection.
7. Any and all claims or disputes arising from or related to this Agreement that are valued by the claimant at \$10,000 or less are to be resolved through the Alternative Dispute Resolution Center of Kerrville, Texas. Any and all claims or disputes arising from or related to this Agreement that are valued by the claimant in excess of \$10,000, other than a claim for injunctive relief, shall first be submitted to mediation in the appropriate Court of Law of Kerr County, Texas. If the parties cannot resolve their dispute through mediation, they shall have the issue resolved through arbitration with the appropriate Court of Law of Kerr County, Texas. Judgment upon an arbitration award may be entered in the District Court for the County of Kerr. The parties shall bear their own costs related to any mediation or arbitration proceeding.
8. We understand that our financial support as set forth in this Parental Financial Commitment Agreement and my representations herein are an absolute condition to the enrollment of child at Covenant Academy and are binding upon us.

\_\_\_\_\_  
Date

2011-2012

\_\_\_\_\_  
Student Name(s)

School Year

\_\_\_\_\_  
Father's /Guardian signature

PO Box 290046

\_\_\_\_\_  
Mother's/Guardian signature

Kerrville, Texas 78029

830-777-6114